



AmInvest

Second Supplementary Prospectus in respect of the FTSE Bursa Malaysia KLCI etf

Date: 1 December 2014

For

Prospectus

Dated: 7 June 2009

The Manager

AmInvestment Services Berhad

(company number: 154432-A)

The Trustee

HSBC (Malaysia) Trustee Berhad

(company number: 1281-T)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 1 DECEMBER 2014, WHICH HAS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 7 JUNE 2009 AND THE SUPPLEMENTARY PROSPECTUS DATED 6 JULY 2009. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

RESPONSIBILITY STATEMENTS

This Second Supplementary Prospectus dated 1 December 2014 in respect of the FTSE Bursa Malaysia KLCI etf has been reviewed and approved by the directors of AmInvestment Services Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Prospectus dated 1 December 2014 in respect of the FTSE Bursa Malaysia KLCI etf false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has approved the issue of, offer for subscription or purchase, or issue an invitation to subscribe for or purchase units in respect of the public offering and a copy of this Second Supplementary Prospectus dated 1 December 2014 in respect of the FTSE Bursa Malaysia KLCI etf ('Second Supplementary Prospectus') has been registered with the Securities Commission Malaysia.

The approval of the public offering of the units, and registration of this Second Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Second Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmInvestment Services Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of the contents in this Second Supplementary Prospectus.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Admission to the Official List of Bursa Malaysia Securities Bhd is not to be taken as an indication of the merits of the invitation, funds or its units.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in this Second Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Prospectus or the conduct of any other person in relation to the Fund.

Personal Data

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Access and manage your application(s) for our products and services so that we can provide you with more and up to-date information such as improvements and new features to the existing products and services, development of new products and service and promotions by AmInvest and/or AmBank Group, which may be of interest to you;
- b. Manage and maintain your account through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- c. Conduct research for analytical purposes, data mining and analyse your transactions or use of products and services to better understand your current financial or investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your

identity will remain confidential. Sometimes it may be necessary if required, to verify your financial standing through credit reference or reporting checks;

- d. Comply with the requirements of any law binding on us such as conducting anti-money laundering checks, crime detection or prevention, prosecution, protection or enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- e. Perform shared services within AmBank Group such as audit, compliance, legal, human resource and risk management including assessing financial risks;
- f. Outsourcing of business and back-room operations within AmBank Group; and
- g. Any other purpose(s) that is required or permitted by any law, regulations, guidelines and/or relevant regulatory authorities including with the trustee of the fund you invest in.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

Unless otherwise provided in this Second Supplementary Prospectus dated 1 December 2014 ("Second Supplementary Prospectus"), all the capitalized terms used herein shall have the same meanings ascribed to them in the Prospectus dated 7 June 2009 ("the Prospectus") and the Supplementary Prospectus dated 6 July 2009 ("the Supplementary Prospectus").

EXPLANATORY NOTE

Pursuant to a business consolidation exercise to be entered into between AmInvestment Management Sdn Bhd ("AIM") and AmInvestment Services Berhad ("AIS") whereby both AIM and AIS will operate under a single operating structure (i.e., AIS), this Second Supplementary Prospectus has been issued to inform investors of the following:

- the deletion of all references made in the Prospectus in respect of "AIM" and "the Investment Manager" consequent upon the business consolidation exercise between the Manager and AIM; the Manager will no longer delegate the fund management function of the Fund to AIM with effect from 1 December 2014; and
- the change in the Manager's board of directors with effect from 1 December 2014.

This Second Supplementary Prospectus has also been issued to inform investors of the following:

- the deletion of all references made in respect of "AIM" and "the Investment Manager" in the Prospectus;
- update on the Trustee's information in Section 10, The Trustee;
- the amendment to certain paragraphs of Section 13, Conflict of Interest;
- update on the taxation; and
- update on documents available for inspection in Section 15.3, Documents for inspection .

A. DEFINITIONS

Page iii of the Prospectus

The definition of "AIM or the Investment Manager" is hereby deleted in its entirety.

B. CORPORATE DIRECTORY

Pages xv-xvi of the Prospectus – MANAGER and INVESTMENT MANAGER

1. The address of the registered office of the Manager is hereby deleted and replaced with the following:

Registered Office

22nd Floor, Bangunan AmBank Group
55, Jalan Raja Chulan 50200 Kuala Lumpur

2. The address of the head office of the Manager is hereby deleted and replaced with the following:

Head Office

9th & 10th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan
50200 Kuala Lumpur

Tel: (03) 2032 2888 Fax: (03) 2031 5210

Email: enquiries@aminvest.com

Website: www.ambankgroup.com

www.aminvest.com

3. The information relating to the board of directors of the Manager is hereby deleted and replaced with the following:

Board of Directors	Kok Tuck Cheong (<i>Non – Independent</i>) Prof. Dr. Annuar Md Nassir (<i>Independent</i>) Mustafa Bin Mohd Nor (<i>Independent</i>) Datin Maznah Mahbob (<i>Non-Independent</i>) Harinder Pal Singh (<i>Non-Independent</i>) Mohd Fauzi Mohd Tahir (<i>Non-Independent</i>)
--------------------	---

4. The information relating to the Investment Committee of the Manager is hereby deleted and replaced with the following:

Investment Committee	Prof. Dr. Annuar Md Nassir (<i>Independent</i>) Mustafa Bin Mohd Nor (<i>Independent</i>) Dato' Mohd Effendi bin Abdullah (<i>Non – Independent</i>) Harinder Pal Singh (<i>Non – Independent</i>)
----------------------	---

5. The information relating to the Audit Compliance Committee of the Manager is hereby deleted and replaced with the following:

Audit Compliance Committee	Kok Tuck Cheong (<i>Non – Independent</i>) Prof. Dr Annuar Md Nassir (<i>Independent</i>) Mustafa Bin Mohd Nor (<i>Independent</i>)
----------------------------	---

6. The information relating to the Company Secretary of the Manager is hereby deleted and replaced with the following:

Company Secretary	Koh Suet Peng (MAICSA 7019861) 22 nd Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur
-------------------	--

7. The corporate directory of AmInvestment Management Sdn Bhd as the Investment Manager is hereby deleted in its entirety.

Page xvi of the Prospectus – TRUSTEE

1. The corporate profile of Trustee is hereby deleted and replaced with the following:

Registered Office & Business Address	13th Floor, Bangunan HSBC, South Tower No.2 Leboh Ampang 50100 Kuala Lumpur Telephone No.: (03) 2075 7800 Fax No.: (03)2179 6511
--------------------------------------	--

2. The corporate directory of the Trustees' Delegate is hereby deleted and replaced with the following:

Local Custodian	The Hongkong And Shanghai Banking Corporation Limited (as Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co. No.258854-D) No. 2 Leboh Ampang 50100 Kuala Lumpur Telephone No.: (03) 2075 3000 Fax No.: (03) 2179 6488
-----------------	---

Foreign Custodian	HSBC Institutional Trust Services (Asia) Limited 6th Floor, Tower One HSBC Centre No. 1 Sham Mong Road Kowloon, Hong Kong Telephone No. : (852) 2822 1111 Fax No. : (852) 2810 5259
-------------------	---

Page xvi of the Prospectus – TAX CONSULTANTS

The corporate directory of Tax Consultants is hereby deleted and replaced with the following:

Tax Consultants	Deloitte Tax Services Sdn Bhd <i>(formerly known as Deloitte KassimChan Tax Services Sdn Bhd) (36421 –T)</i> Level 16, Menara LGB 1 Jalan Wan Kadir Taman Tun Dr Ismail 60000 Kuala Lumpur Tel : (03) 7610 8888 Fax : (03) 7725 7768
-----------------	--

C. EXECUTIVE SUMMARY

Page 5 of the Prospectus - EXECUTIVE SUMMARY

The information relating to the Investment Manager, AIM is hereby deleted in its entirety.

D. THE MANAGER

Page 50 of the Prospectus - 8.1 Corporate Information

The write-up of the corporate information of the Manager is hereby deleted in its entirety and replaced with the following:

AIS was incorporated on 9 July 1986 and is a wholly owned subsidiary of AmInvestment Group Berhad. As at 30 September 2014, AIS has more than 27 years of experience in the unit trust industry. As at 30 September 2014, the total number of funds under AmInvestment Service's management were 61 with a total fund size approximately RM14.99billion.

Pursuant to AMMB Holdings Berhad's (the holding company of AIS and AIM) initiative to streamline the business operations of its asset management business under AIM and the unit trust business under AIS, the businesses of both AIM and AIS are consolidated to operate under a single operating structure, i.e., under AIS.

With effect from 1 December 2014, AIS is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.

As at 30 September 2014, AIS was backed by 124 employees of whom 97 were executive staff and 27 were non-executive staff.

Page 51 of the Prospectus - 8.5 Directors and Key Personnel

1. The table relating to the information of the directors of the Manager is hereby deleted in its entirety and replaced with the following:

Name	Status
Kok Tuck Cheong	Non – Independent
Prof. Dr. Annuar Md Nassir	Independent
Mustafa Bin Mohd Nor	Independent
Datin Maznah Mahbob	Non – Independent
Harinder Pal Singh	Non – Independent
Mohd Fauzi Mohd Tahir	Non – Independent

2. The table relating to the information of the key personnel of the Manager is hereby deleted in its entirety and replaced with the following:

Name	Designation
Datin Maznah Mahbob	Chief Executive Officer of AIS
Harinder Pal Singh	Director of AIS
Huegsh A/L Marimuthu	Senior Manager Quantitative Strategies and Solutions
Anderson Chua Oou Chuan	Senior Vice President, Finance & Strategic Management
Ng Chze How	Senior Vice President, Retail & Retire Funds
Nervinderjeet Kaur	Senior Vice President, Legal, Compliance & Operational Risk Management
Leslie Cheah Loy Hin	Senior Vice President, Treasury Solutions
Goh Wee Peng	Chief Investment Officer of Fixed Income
Kevin Wong Weng Tuck	Senior Vice President of Credit Research
Andrew Wong Yoke Leong	Chief Investment Officer of Equity
Nancy Chow Yuen Yuen	Senior Vice President, Strategic Marketing & Product Development
Ratnakar Kota	Senior Vice President, Quantitative Strategic & Solution

Pages 52-53 of the Prospectus - PROFILE OF DIRECTORS

The profile of the directors is hereby deleted in its entirety and replaced with the following:

Kok Tuck Cheong (Non-Independent) is the Chief Executive Officer of AmInvestment Bank Berhad and AmBank Group's Managing Director of Wholesale Banking Products. He has been with the AmBank Group since 1981. Mr. Kok also sits on the Board of AmFraser International Pte Ltd (Singapore), AmFraser Securities Pte Ltd. (Singapore), AmInvestments Management Sdn Bhd and AmIslamic Fund Managing Sdn Bhd. Mr. Kok was appointed to the Board of AIS on 9 November 2001. Mr. Kok has a Bachelor of Science (Hons) in Commerce and Accounting and subsequently obtained his Master of Science in Financial Managerial Control from the University of Southampton.

Datin Maznah Mahbob (Non-Independent) is the Chief Executive Officer of AmInvest. She is responsible for business strategy and management of AmInvest. Datin Maznah has been in the fund management industry since 1987. Prior to this, she was in the Corporate Finance Department of AmInvestment Bank for 3 years. She is a graduate of the Institute of Chartered Secretaries and Administrators (UK) and holds the Capital Markets Services Representative's License for the regulated activity of fund management. Datin Maznah Mahbob was appointed to the Board of AIS on 29 December 2005. She also sits on the Board of AMMB Nominees (Tempatan) Sdn Bhd, AMMB Nominees (Asing) Sdn Bhd, PT AMCI Manajemen Investasi Indonesia and AMMB (L) Ltd.

Harinder Pal Singh (Non-Independent) is the Director of AIS. He is also the Senior Vice President of Operations who is responsible for the overall management of all operational functions of AmInvest. He joined in May 2001. He was attached to the Corporate Services Department of AmInvestment Bank Berhad as a Manager from 1998 to April 2001. He holds a Bachelor degree in Accounting from the University of Malaya, Kuala Lumpur.

Mohd Fauzi Mohd Tahir (Non-Independent) is a non-Executive Director of AIS. Currently, he also sits as the Executive Director and Senior Vice President of Islamic Equities in Amlslamic Funds Management Sdn Bhd. He is the designated person responsible for the investments of the Fund and all Islamic equity funds. Prior to his appointment he was the Senior Manager, Investment – Fund Management at one of the world’s largest insurance company. His duties include managing insurance funds as well as research of companies listed on Bursa Malaysia and also unlisted companies. He holds a Bachelor of Accounting & Finance from Leeds Metropolitan University Leeds, England. He is also a graduate of Chartered Association of Certified Accountants (ACCA, UK). He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.

Professor Dr. Annuar Md. Nassir (Independent) holds a Ph.D. and is a Professor with the Faculty of Economics and Management, Universiti Putra Malaysia. He has been with the University since 1985. Professor Dr. Annuar Md Nassir was appointed to the Board of AIS on 4 September 1992. On 31 March 2003, he retired as a Director and was reappointed to the position on 8 April 2003.

Mustafa Bin Mohd Nor (Independent) was appointed to the Board of AmInvestment Services Berhad as an Independent and Non-Executive Director on 3 March 2014. He is also a Director of KUISAS Berhad and Member of State Investment Committee, Perak Darul Ridzuan. He obtained a Masters of Arts (Economic Policy) from Boston University and Bachelor of Economics (Analytical) from University of Malaya.

Pages 53-54 of the Prospectus - PROFILE OF KEY PERSONNEL

Consequent upon the business consolidation exercise between the Manager and AIM, the key personnel of AIM will be transferred to the Manager and the designated persons responsible for the investment management of all equity funds and all fixed income funds will be maintained.

The profile of the key personnel is hereby deleted in its entirety and replaced with the following:

Datin Maznah Mahbob (profile as mentioned above)

Harinder Pal Singh (profile as mentioned above)

Huegesh A/L Marimuthu is the designated fund manager for this fund. He is a Senior Manager Quantitative Strategies and Solutions. He is currently responsible in assisting fund managers in backtesting equity strategies and screening stocks based on quantitative models specified by fund managers. In addition to that, he also work together with Infrastructure team to build a dashboard and integrate data from various system to a centralized database to have risk, performance and analytics to be displayed a single webpage for funds management. He graduated from National University of Singapore in Bachelor of Science (Applied Mathematics). He also holds the Capital Markets Services Representative’s License.

Anderson Chua Oou Chuan is the Senior Vice President of Finance and Strategic Management of AmInvest. He is responsible for all accounting and valuation matters of our funds, as well as financial matters of AIS and Amlslamic Funds Management Sdn. Bhd. He is also responsible in formulation and implementation of financial and strategic plans of AmInvest. He has over 13 years of experience in the financial services industry. He holds a Bachelor degree in Accountancy (Hons) from University Putra of Malaysia.

Ng Chze How is the Senior Vice President of Retail and Retirement Funds. He is responsible for developing AIS’s unit trust retail market segment since joining in April 2007. Prior to his present role, he was serving as Chief Officer, Sales & Distribution in one of the top five unit trust companies in Malaysia. He is a graduate from University of Strathclyde, United Kingdom, holding a degree majoring in Management and Marketing and is a Certified Financial Planner. His working experience includes consumer, commercial, international banking and investment services. He has 18 years of experience in the financial services industry employed by various local and international conglomerates.

Nervinderjeet Kaur is the Senior Vice President of Legal, Compliance and Operational Risk Management. She has more than 17 years experience in the financial services industry attained in Malaysia and Australia. She is responsible for the overall supervision and compliance with the regulatory requirements for AmInvest. She holds a Bachelor of Laws from University of London, United Kingdom.

Leslie Cheah Loy Hin is the Senior Vice President of Treasury Solutions. He is responsible for the direct sales of the institutional/corporate market for unit trust products. He joined AIS on 1 June 2003. Prior to him joining the Company, he served as the Head of Treasury (Northern Region) of AMMB Holdings Berhad and later led the Bond Desk Sales and Distribution Team of AmInvestment Bank Berhad. He was one of the pioneering staff during the set up of AmFutures Sdn Bhd and AmInternational (Labuan) Ltd. Leslie holds a Diploma in Accounting and is an Associate Member of The Institute of Chartered Secretaries and Administrators (U.K.) and also a National Member of The Financial Market Association of Malaysia.

Goh Wee Peng is the Chief Investment Officer, Fixed Income and the designated person responsible for the investment management of all fixed income funds. She started her career in financial industry since 1997. She has vast experience in financial industry in different role, i.e. money broking, analyst, fixed income bond trading and fund management. In the past 6 years in AmInvestment Management Sdn Bhd, she has been managing various fixed income funds, i.e. unit trust and institutional mandate. She is responsible in overseeing the fixed income mandates and guiding a team of fund managers and credit research team. Her key role includes formulating trading and investment strategies for the team by identifying opportunities in different market trends, she presents to the clients market outlook and strategies for their portfolio on a regular basis. She also holds the Capital Markets Services Representative's License for the regulated activity of fund management.

Kevin Wong Weng Tuck is the Senior Vice President of Credit Research with over 16 years of relevant experience in this field, of which 11 years have been with AIM. Kevin heads the Fixed Income Research Team of 14 personnel in conducting thorough and prudent evaluation of the credit worthiness of sovereigns, corporates, financial institutions and asset-backed securities. His research coverage now spans across 38 countries around the globe, with diligent monitoring of the economic, industry and business environments to identify and assess emerging risks as well as opportunities. He is also continually formulating and establishing more effective research processes and infrastructure for the Fixed Income team.

Andrew Wong Yoke Leong is the Chief Investment Officer of Equities. He is responsible for all equity funds including asset allocation. His duties included formulating strategies to optimize returns for the funds within the risk framework required. Prior to his present appointment he was the Head of Investment Division (Equities and Fixed Income) at a regional insurance company. He holds a Master of Business Administration and an Engineering degree. He also holds the Capital Markets Services Representative's License for the regulated activity of fund management.

Nancy Chow Yuen Yuen is the Senior Vice President of Marketing and Strategic Product Development and is responsible for marketing, communications and branding for Funds Management Division. She is also responsible for Funds Management Division strategic business which involves the development of strategic products, domestic and foreign ventures. She has 20 years of experience in dealing, sales and marketing of treasury and financial products and funds. Prior to joining the Company, she was the pioneer Head of Treasury (northern region) of AmInvestment Bank. She holds a Bachelor of Commerce degree from the University of New South Wales, Sydney. She also holds the Capital Markets Services Representative's License for the regulated activity of fund management.

Ratnakar Kota is the Senior Vice President of Quantitative Strategies & Solutions and joined AmInvestment Management Sdn Bhd in 2011. He is currently responsible for the performance analytics, quantitative investment strategy and financial data infrastructure and has over 16 years of global experience working in Technology and Financial Services industries. He had managed several funds (institutional and retail) while working at firms in the United States and Hong Kong. He started off as a Research Analyst at Advanced Investment Partners LLC, a former member of State Street Global Alliance in 2004 to enhance stock selection models and financial factors. In 2006, he was promoted to fund manager and a partner in the firm. He has managed assets over 2 billion USD ranging from institutional to retail funds while working at Advanced Investment Partners. In 2010, he joined ING Investment Management Asia Pacific Ltd, Hong Kong as a senior fund manager in their Global Quantitative asset management boutique to manage funds domiciled in US, Asia and Europe. He was responsible for ING's research initiatives and management of institutional and retail mutual funds totaling over 12 billion USD. His prior roles include working as a lead engineer at Motorola Inc. in the Mobile Devices division in Chicago developing project management capabilities. Ratnakar is a Chartered Financial Analyst (CFA) charter holder. He holds a MBA (Analytical Finance and Accounting) from the University of Chicago, a Master's in Computer Science from the University of Illinois at Chicago and a Baccalaureate degree in Chemical Engineering from Osmania University. He also holds the Capital Markets Services Representative's License for the regulated activity of fund management.

Page 55 of the Prospectus - 8.6 Investment committee

1. The table relating to the information of the investment committee of the is hereby deleted in its entirety and replaced with the following:

Name	Status
Harinder Pal Singh	Non-Independent
Dato' Mohd Effendi bin Abdullah	Non - Independent
Prof. Dr. Annuar Md. Nassir	Independent
Mustafa bin Mohd Nor	Independent

2. The profile of the investment committee is hereby added immediately after the table relating to the information of the investment committee:

Harinder Pal Singh (Non – Independent) (profile as mentioned above)

Dato' Mohd Effendi bin Abdullah (Non – Independent) is the Director/Head of Islamic Markets at AmInvestment Bank, and is responsible for Islamic investment banking and finance opportunities within AmInvestment Bank Group. Having joined the Bank in 1985, he has held management positions in Corporate Banking, Syndication, Structured Finance and Debt Capital Markets. He is one of the pioneers of the initial set-up of the Bank's Islamic investment banking business in 1993 and is part of the team established to streamline the AmBank Group's Islamic banking and finance activities across the Group in 2001. Dato' Mohd Effendi has been an active committee member of the Islamic Capital Market Committee, the Malaysian Investment Banking Association (MIBA) and also sits on various working groups/committees at Bank Negara Malaysia, Securities Commission, Malaysia Accounting Standards Board and Association of Islamic Banking Institutions Malaysia. His most recent appointment is as Director on the Board of the Islamic Banking and Finance Institute Malaysia (IBFIM). Dato' Mohd Effendi holds a Bachelors (Economics) degree majoring in Accounting and Financial Management from Macquarie University, Sydney, Australia and also holds the Capital Markets Services Representative's License for the regulated activity of dealing in securities and advising on corporate finance.

Professor Dr. Annuar Md. Nassir (Independent) (profile as mentioned above)

Mustafa Bin Mohd Nor (Independent) (profile as mentioned above)

E. THE INVESTMENT MANAGER

Pages 56-60 of the Prospectus – THE INVESTMENT MANAGER

Consequent upon the business consolidation exercise between the Manager and AIM, the Manager will no longer delegate the fund management function of the Fund to AIM.

In view of the aforesaid, the entire write-up relating to AmInvestment Management Sdn Bhd as the Investment Manager is hereby deleted in its entirety.

Pages 58-60 of the Prospectus – PROFILE OF KEY PERSONNEL

Consequent upon the business consolidation exercise between the Manager and AIM, the key personnel of AIM will be transferred to the Manager.

In view of the aforesaid, the entire write-up relating to AmInvestment Management Sdn Bhd's key personnel is hereby deleted in its entirety.

F. THE TRUSTEE

Page 61 of the Prospectus - 10.1 Trustee

The write-up in relation to the Trustee is hereby deleted in its entirety and replaced with the following:

The Trustee is HSBC (Malaysia) Trustee Berhad (Company No. 1281-T), a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur.

Page 62 of the Prospectus - BOARD OF DIRECTORS

The table relating to the information of the directors of the Board of Directors of the Trustee is hereby deleted in its entirety and replaced with the following:

Mr Baldev Singh A/L Gurdial Singh

Ms On Bee Heong

Mr Yee Yit Seeng

Page 62 of the Prospectus - KEY PERSONNEL

The table relating to the key personnel of the Trustee is hereby deleted in its entirety.

Pages 63-64 of the Prospectus - PROFILE OF KEY PERSONNEL

The profile of all the key personnel is hereby deleted in its entirety and replaced with the following:

Mr Kaleon Leong Bin Rahan – Chief Executive Officer

He has been involved in the fund management industry since 1996, having served stints in a regulatory body, fund management company, trustee and audit firm. He is a Chartered Accountant and holds a Masters in Information Technology Management.

Mr Yee Yit Seeng – Chief Operating Officer

He joined HSBC Trustee in July 1984. He holds a Diploma in Banking and Finance and is a Senior Associate of Institut Bank-Bank Malaysia. He has more than 22 years of experience in trust operations including client service, systems/projects & office administration, compliance, internal control & audit, and business development. He was also seconded to the HSBC Back-end Processing Office in Cyberjaya, Malaysia to support the global securities operations.

Page 64 of the Prospectus - 10.6 Trustee's delegate

The write-up of the Trustee's Delegate is hereby deleted in its entirety and replaced with the following:

The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as custodian of the quoted and unquoted local investments of the Fund. The assets of the Fund are held through their nominee company, HSBC Nominees (Tempatan) Sdn Bhd. If and when the Fund should invest overseas, HSBC Institutional Trust Services (Asia) Limited will be appointed as the custodian of the foreign assets of the Fund. Both The Hongkong And Shanghai Banking Corporation Ltd and HSBC Institutional Trust Services (Asia) Limited are wholly owned subsidiaries of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Fund or to the order of the Fund. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Trustee's Delegates

- 1) The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co. No. 258854-D)
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)2179 6488
- 2) HSBC Institutional Trust Services (Asia) Limited
6th Floor, Tower One
HSBC Centre
No 1 Sham Mong Road
Kowloon, Hong Kong
Telephone No: (852)2822 1111 Fax No: (852)2810 5259

Page 65 of the Prospectus - 10.10 Consent to Disclosure

An insertion of a new section 10.10 immediately after section 10.9:

The Trustee shall be entitled to process, transfer, release and disclose from time to time any information relating to the Fund, Manager and Unit holders for purposes of performing its duties and obligations in accordance to the Deed, the Capital Markets and Services Act 2007, Guidelines and any other legal and/or regulatory obligations such as conducting financial crime risk management, to the Trustee's parent company, subsidiaries, associate companies, affiliates, delegates, service providers, agents and any governing or regulatory authority, whether within or outside Malaysia (who may also subsequently process, transfer, release and disclose such information for any of the above mentioned purposes) on the basis that the recipients shall continue to maintain the confidentiality of information disclosed, as required by law, regulation or directive, or in relation to any legal action, or to any court, regulatory agency, government body or authority."

G. CONFLICT OF INTEREST

Page 73 - 74 of the Prospectus - 13. CONFLICT OF INTEREST

The disclosure under the 8th and 10th paragraphs of this section are hereby deleted in its entirety and replaced with the following:

The Fund will have dealings with parties related to the Manager. The related parties include AmInvestment Bank Berhad, AmBank (M) Berhad and AmIslamic Bank Berhad.

As HSBC (Malaysia) Trustee Berhad is the Trustee for the Fund, there may be proposed related party transactions involving or connection with the Fund in the following events:

- (1) where the Fund invests in instruments(s) offered by the related party of the Trustee (e.g. placement of moneys, structured products, etc);
- (2) where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and global custodian of the Fund (i.e. Trustee's delegate); and
- (3) where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with any conflict of interest situation. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause

detriment to the interests of Holders. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Holder or enter into any contract or transaction with each other, the Fund or any Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

H. TAXATION

Page 75 – 79 of the Prospectus – 14 Taxation

The tax adviser's letter is hereby deleted in its entirety and replaced with the following:

21st October 2014

The Board of Directors
AmInvestment Services Berhad
Level 22, Bangunan AmBank Group
No.55, Jalan Raja Chulan
50200 Kuala Lumpur

Dear Sirs

FTSE Bursa Malaysia KLCI etf Taxation of the Fund and Unit Holders

1. This letter has been prepared for inclusion in the Second Supplementary Prospectus dated 1st December 2014 in connection with the offer of units in FTSE Bursa Malaysia KLCI etf (hereinafter referred to as "the Fund").

2. Taxation

The following is general information based on Malaysian tax law in force at the time of lodging the Second Supplementary Prospectus with the Securities Commission Malaysia and investors should be aware that the tax law may be changed at any time. To an extent, the application of tax law depends upon an investor's individual circumstances. The information provided below does not constitute tax advice. The Manager therefore recommends that an investor consult his accountant or tax adviser on questions about his individual tax position.

As the Fund's Trustee is resident in Malaysia, the Fund is regarded as resident in Malaysia and is liable to pay Malaysian income tax ("income tax" or "tax"). The taxation of the Fund is governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 ("MITA").

Pursuant to the Section 2(7) of MITA, any reference to interest shall apply, mutatis mutandis, to gains or profits received and expenses incurred, in lieu of interest, in transaction conducted in accordance with the principles of Shariah. The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

Unit Holders are also liable to pay income tax on income distributions paid by the Fund.

3. Taxation of the Fund

3.1 Income Tax

The income of the Fund in respect of dividends, interest or profits from deposits and other investment income (other than income which is exempt from tax) derived from or accruing in Malaysia is liable to income tax. The income tax rate applicable to the Fund is 25%.

Profit from disposal of share investments, tax exempt dividends and tax exempt interest as listed in the Appendix attached received by the Fund are not subject to income tax. The Fund may be receiving income such as exit fee which will be subject to tax at the prevailing tax rate applicable on the Fund.

Discount or profit received from the sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad within and outside Malaysia is exempt from the payment of income tax.

The Fund may receive dividends, profits and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to foreign tax in the country from which the income is derived.

Income received by the Fund from Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad and Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc is exempt from the payment of income tax.

Pursuant to the Income Tax (Exemption) Order 2011, the statutory income from a business dealing in non-ringgit sukuk by a resident person licenced under the Capital Markets and Services Act 2007 is exempted from tax provided the non-ringgit sukuk originates from Malaysia and is issued or guaranteed by the government of Malaysia or approved by the Securities Commission Malaysia.

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into. Generally, any gain or loss relating to the principal portion will be treated as capital gain or loss. Gains or losses relating to the income portion would normally be treated as revenue gains or losses. The gain or loss on revaluation will only be taxed or claimed upon realisation. Any gain or loss on foreign exchange is treated as capital gain or loss if it arises from the revaluation of the principal portion of the investment.

Expenses being manager's remuneration, maintenance of register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage, which are not allowed under the general deduction rules, qualify for a special deduction, subject to a minimum of 10% and a maximum of 25% of such expenses pursuant to Section 63B of the MITA.

The tax credit attached to taxable dividends received by the Fund i.e. tax deducted at source at the prevailing tax rate is available for set-off against tax payable by the Fund. No additional tax will be payable by the Fund on the taxable dividends received. However, such tax or part thereof will be refundable to the Fund if the total tax so deducted at source exceeds the tax liability of the Fund by virtue of deduction of allowable expenses.

With effect from the year of assessment 2008, a single-tier company income tax system has replaced the imputation system. The Fund is not liable to tax on any dividends paid, credited or distributed to the Fund under the single tier tax system, where the company paying such dividend is not entitled to deduct tax under the MITA.

Generally, income from distribution from Malaysia Real Estate Investment Trusts will be received net of withholding tax of 10%. No further tax will be payable by the Fund on the distribution. Distribution from such income by the Fund will also not be subject to further tax in the hands of the Unit Holders.

3.2 Gains on Disposal of Investments

Gains on disposal of investments by the Fund will not be subject to income tax but where the investments represent shares in real property companies, such gains may be subject to Real Property Gains Tax ("RPGT") under the RPGT Act, 1976. A real property company is a controlled company which owns or acquires real properties or shares in real property companies with a market value of not less than 75% of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

3.3 Goods and Service Tax ("GST")

The GST Act 2014 has been gazetted on 19th June 2014. The GST will be implemented with effect from 1st April 2015 and will replace the current Sales Tax and Service Tax regime with a standard rate of 6%.

Based on the draft Guide on Fund Management issued by Royal Malaysian Customs Department on 27th October 2013 ("draft Guide on Fund Management"), a unit trust fund is making exempt supplies. Any contribution made to the Fund by its Unit Holders for the issuance of units in the Fund should be regarded as an exempt supply of services and thus, should not be subject to GST. The investment made by the Fund to maximise its returns is generally proposed to be treated as exempt supply and not subject to GST. Any investment activity such as buying or selling of securities should generally be exempted from GST. However any fee-based charges by the Fund should be a taxable supply subject to GST at the standard rate of 6%, provided the Fund exceeds the GST registration threshold of RM500,000 per annum of taxable supplies.

Any GST incurred by the Fund on manager's fees, trustee fees and other supplies received by the Fund are not claimable as input tax credit for GST purposes if the Fund is not GST registered or even if GST registered, to the extent the supplies by the Fund are exempted from GST.

Please note that the aforementioned draft Guide on Fund Management is currently in a draft form and may be subject to amendments upon finalisation.

4. Taxation of Unit Holders

4.1 Taxable Distribution

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent such income is distributed to them. Taxable distributions carry a tax credit in respect of the tax chargeable on that part of the Fund. Unit Holders will be subject to tax on an amount equal to the net taxable distribution plus attributable underlying tax paid by the Fund.

Income distributed to Unit Holders is generally taxable as follows in Malaysia :-

Unit Holders	Malaysian Tax Rates	Proposed in the 2015 Budget Speech
Malaysian tax residents: <ul style="list-style-type: none"> ▪ Individual and non-corporate Unit Holders ▪ Co-operative societies 	<ul style="list-style-type: none"> ▪ Progressive tax rates ranging from 0% to 26% ▪ Progressive tax rates ranging from 0% to 25% 	With effect from year of assessment 2015: <ul style="list-style-type: none"> ▪ Progressive tax rates ranging from 0% to 25% ▪ Progressive tax rates ranging from 0% to 24%

Unit Holders	Malaysian Tax Rates	Proposed in the 2015 Budget Speech
<ul style="list-style-type: none"> ▪ Trust bodies ▪ Corporate Unit Holders <ul style="list-style-type: none"> i. A company with paid up capital in respect of ordinary shares of not more than RM2.5 million where the paid up capital in respect of ordinary shares of other companies within the same group as such company is not more than RM2.5 million (at the beginning of the basis period for a year of assessment) ii. Companies other than those in (i) above 	<ul style="list-style-type: none"> ▪ 25% ▪ 20% for every first RM500,000 of chargeable income ▪ 25% for chargeable income in excess of RM500,000 ▪ 25% 	<p>With effect from year of assessment 2015:</p> <ul style="list-style-type: none"> ▪ 24% ▪ 19% for every first RM500,000 of chargeable income ▪ 24% for chargeable income in excess of RM500,000 ▪ 24%
<p>Non-Malaysian tax residents:</p>		<p>With effect from year of assessment 2015:</p>
<ul style="list-style-type: none"> ▪ Individual and non-corporate Unit Holders 	<ul style="list-style-type: none"> ▪ 26% 	<ul style="list-style-type: none"> ▪ 25%
<ul style="list-style-type: none"> ▪ Corporate Unit Holders and trust bodies 	<ul style="list-style-type: none"> ▪ 25% 	<p>With effect from year of assessment 2015:</p> <ul style="list-style-type: none"> ▪ 24%

The tax credit that is attributable to the income distributed to the Unit Holders will be available for set off against tax payable by the Unit Holders. There is no withholding tax on taxable distributions made to non-resident Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

4.2 Tax Exempt Distribution

Tax exempt distributions made out of gains from realisation of investments and other exempt income earned by the Fund will not be subject to Malaysian tax in the hands of Unit Holders, whether individual or corporate, resident or non-resident. All Unit Holders do not pay tax on that portion of their income distribution from the Fund's distribution equalisation account.

4.3 Distribution Voucher

To help complete a Unit Holder's tax returns, the Manager will send the Unit Holder a distribution voucher as and when distributions are made. This sets out the various components of the income distributed and the amount of attributable income tax already paid by the Fund.

4.4 Sale, Transfer or Redemption of Units

Any gains realised by a Unit Holder on the sale, transfer or redemption of his units are generally tax-free capital gains unless the Unit Holder is an insurance company, a financial institution or a person trading or dealing in securities. Generally, the gains realised by these categories of Unit Holders constitute business income on which tax is chargeable.

4.5 Reinvestment of Distribution

Unit Holders who receive their income distribution by way of investment in the form of the purchase of new units will be deemed to have received their income distribution after tax and reinvested that amount in the Fund.

4.6 Unit Splits

Unit splits issued by the Fund are not taxable in the hands of the Unit Holders.

4.7 GST

Based on the draft Guide on Fund Management, the Unit Holders should not be subject to GST on the following:-

- withdrawal / redemption from the Fund
- income distribution from the Fund

However, any fee-based charges related to buying and transfer of units charged to the Unit Holders should be subjected to GST at the standard rate of 6%.

Yours faithfully

Yee Wing Peng
Managing Director

Tax Exempt Interest Income of Unit Trusts

1. Interest or discount paid or credited to unit trusts in respect of the following will be exempt from tax: -
 - Securities or bonds issued or guaranteed by the government; or
 - Debentures or Islamic securities, other than convertible loan stock, approved by the Securities Commission Malaysia; or
 - Bon Simpanan Malaysia issued by the Central Bank of Malaysia.
2. Interest derived from Malaysia and paid or credited by any bank or financial institution licensed under the Banking and Financial Institutions Act 1989 (BAFIA) or the Islamic Banking Act 1983 (IBA). The BAFIA and the IBA have been repealed with the coming into force of the Financial Services Act 2013 and Islamic Financial Services Act 2013 on 30th June 2013. No amendment has been made to the Income Tax Act 1967 to reflect the above.

It was proposed in the 2015 Budget announced on 10th October 2014 that with effect from year of assessment 2015, the exemption is extended to the interest derived from Malaysia and paid or credited by any bank or financial institution licensed under any development financial institution regulated under the Development Financial Institutions Act 2002 (DFIA).

3. Interest income derived from bonds, other than convertible loan stocks, paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad ("MESDAQ") (now known as Bursa Malaysia Securities Berhad ACE Market).
4. Interest received in respect of bonds and securities issued by Pengurusan Danaharta Nasional Berhad within and outside Malaysia.
5. Interest in respect of any savings certificates issued by the government.
6. Interest in respect of Islamic securities originating from Malaysia, other than convertible loan stock, issued in any currency other than RM and approved by the Securities Commission Malaysia or Labuan Financial Services Authority.
7. Interest in respect of Sukuk Wakala, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad.

I. FURTHER INFORMATION

Page 80 of the Prospectus - 15.2 Consents

The write-up under this section is hereby deleted and replaced by the following:

The written consent of Deloitte Tax Services Sdn Bhd (*formerly known as Deloitte KassimChan Tax Services Sdn Bhd*), as the Tax Consultants, to the inclusion in this Supplementary Prospectus of their names and letters in the form and context in which they are contained in this Supplementary Prospectus has been given before the issue of this Supplementary Prospectus and have not subsequently been withdrawn.

The written consent of HSBC (Malaysia) Trustee Berhad, as the Trustee, to the inclusion in this Supplementary Prospectus of their name in the form and context in which they are contained in this Supplementary Prospectus has been given before the issue of this Supplementary Prospectus and have not subsequently been withdrawn.

Page 81 of the Prospectus - 15.3 Documents for inspection

The write-up under this section is hereby deleted and replaced by the following:

For the period of at least 12 months from the date of the Prospectus, the following documents or copies thereof may be inspected without charge at our registered office and head office during normal business hours:

- a. The Deed of the Fund or the supplemental deed (if any);
- b. Each material contract or document referred to in the Prospectus and Supplementary Prospectus (if any);
- c. All reports, letters or other documents, valuations and statement by any expert, any part of which is extracted or referred in the Prospectus and Supplementary Prospectus (if any);
- d. The audited financial statements of the Fund for the current financial year and for the last three financial years; and
- e. Any consent given by experts or persons whose statement appears in the Prospectus and Supplementary Prospectus.

J. DIRECTORS' DECLARATION

Page 82 of the Prospectus - DIRECTORS' DECLARATION

This Second Supplementary Prospectus dated 1 December 2014 in respect of the FTSE Bursa Malaysia KLCI etf has been reviewed and approved by the directors of AmlInvestment Services Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Prospectus dated 1 December 2014 in respect of the FTSE Bursa Malaysia KLCI etf false or misleading.

Kok Tuck Cheong
Prof. Dr. Annuar Md Nassir
Mustafa Bin Mohd Nor
Datin Maznah Mahbob
Harinder Pal Singh
Mohd Fauzi Mohd Tahir